

Step 3: Develop Objectives

Which of these objectives would you like to accomplish? Check all those that are important to you.

- _____ 1. Provide security for surviving spouse.
- _____ 2. Relieve surviving spouse of estate management responsibilities.
- _____ 3. Provide security for both spouses after retirement.
- _____ 4. Retire at age _____.
- _____ 5. Provide security for an incapacitated family member.
- _____ 6. Assure continuity of farm, ranch, or other business.
- _____ 7. Provide educational opportunities for beneficiaries.
- _____ 8. Assist beneficiaries, including in-laws, to get started in business.
- _____ 9. Minimize federal and state estate or inheritance taxes.
- _____ 10. Name guardians, conservators, or trustees of minor children.
- _____ 11. Name a personal representative for the estate.
- _____ 12. Provide a means for paying expenses of estate settlement, taxes, and other debts.
- _____ 13. Provide equitable (not necessarily equal) treatment of family members.
- _____ 14. Transfer specific property to specific people.
- _____ 15. Make gifts to family members and others during lifetime.
- _____ 16. Reduce income taxes by disposing of income property during life.
- _____ 17. Transfer property during life by installment sale.
- _____ 18. Provide for charitable bequests to favorite charities or organizations.
- _____ 19. Minimize probate and settlement costs.
- _____ 20. Other, _____

Person completing this step:

Date completed:
