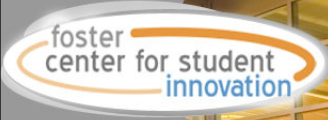


eXtension


Entrepreneurs & Their Communities

www.extension.org/entrepreneurship

Monthly Webinar Series



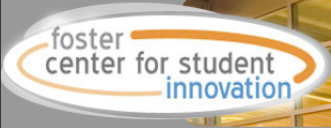
Blon & Dorain Foster Center for Student Innovation



Helping Students Become More Innovative and Entrepreneurial

*Because every success
story starts with a good
idea!*

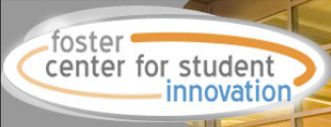
The slide features a grey background on the left side. At the top left is the logo for the Foster Center for Student Innovation, which consists of the text "foster center for student innovation" in a blue and orange color scheme, enclosed in a white oval with a blue border. To the right of the logo is a photograph of the Foster Center building, a modern structure with large glass windows and a flat roof. Below the photograph is a white rectangular area containing the main text of the slide. The text is centered and includes a bold heading, a sub-heading, and a quote in italics.



Bion & Dorain Foster Center for Student Innovation


What We Offer

- **Innovation Engineering**®
- Workshops & Seminars
- Living Learning Community
- Business & Technical Assistance
- Mentoring & Financing
- Place to become a business!!
- Innovation Teams – internal and external



Bion & Dorain Foster Center for Student Innovation

Living Learning Community (LLC)



- Learn how to take your great ideas for new inventions, services or creative projects and turn them into real life opportunities
- Live with other students and meet people who can help you be a successful student and innovator

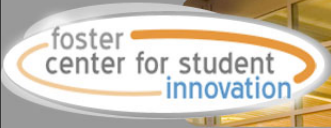


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Informal Learning Opportunities



- **Events**
 - National Entrepreneurship Week, Invention to Venture, Innovation Challenge
- **Snack & Yacks**
 - How to into the Music Business
 - Young Entrepreneur Speakers
 - Finding Money for your idea
 - Starting a food products business



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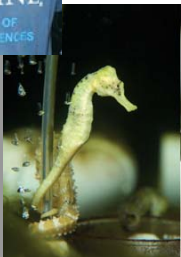
Mentoring and Student Business/Project Incubation

- THE place to go for students (and faculty/staff) with ideas for products, businesses, community services, public policy
 - meet with staff to research and evaluate ideas
- Assistance with finding money / resources / people
 - Big “rolodexes”
- Students with demonstrated commitment can apply for “team space”

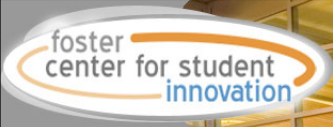


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Sea & Reef Aquaculture

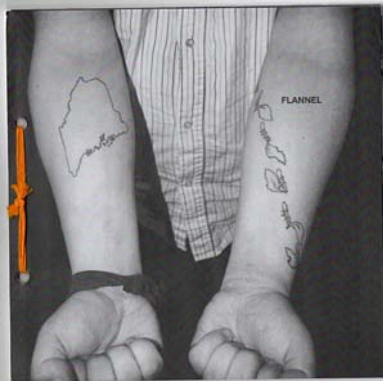



- Want to bring more attention to the marine ornamental aquaculture as a whole
- Make people aware that tank-raised fish are becoming more available and are an environmentally sound alternative to buying fish collected from the reefs (damaging)
- Tropical fish bred in captivity
- Sells to pet stores and wholesalers
- Moving toward large-scale production

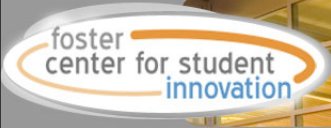


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Flannel Magazine




- Semi-monthly publication dedicated to Maine arts and culture
- Exposes readers to the cultural significance of Maine: the great outdoors, creativity and do-it-yourself attitude
- Photos, drawings, journalism and interviews with Maine artists
- Featured in Maine Campus, Bangor Daily News and Kennebec Journal
- **Next issue to be professionally printed!**

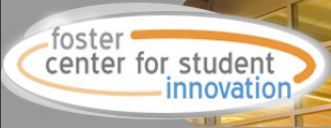


Bion & Dorain Foster Center for Student Innovation


Innovation Engineering[®]



- First in the world program in Innovation Engineering designed to help students generate and implement ideas in the REAL WORLD
- We will teach you how to create, communicate and commercialize meaningful ideas - no matter what your degree, career or passion.
- Developed with guidance from Doug Hall and his Eureka! Ranch team. Doug is a UMaine alumnus and "American Inventor" judge
- Once in a lifetime opportunity this Fall - learn from the master!




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Creativity

Different



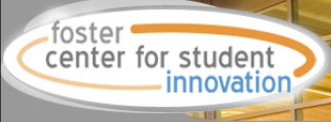
Invention

Technical Creativity



Innovation

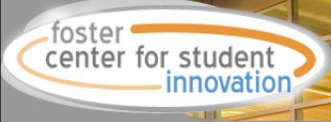
Creativity or Invention with Meaningful Value



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Innovation Success Factors

- Discovered by REVERSE ENGINEERING what separates winners from losers
- **4,000+** ideas were studied
- More than 2,000 Academic Journal Articles Reviewed
- Quality Control Charting of 6,000+ Innovation Teams



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Why Innovation Matters

Meaningfully

If you're not Unique

you'd better be cheap



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INNOVATION
ENGINEERING
The Career Accelerator™

- **INV 180 - CREATE**
- **INV 282 - COMMUNICATE**
- **INV 392 - COMMERCIALIZE**
- **INV 401 – EXPERIENCE**
- **INV 405 & 406 - PROJECTS**



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INV 180 - CREATE

Explore Stimulus

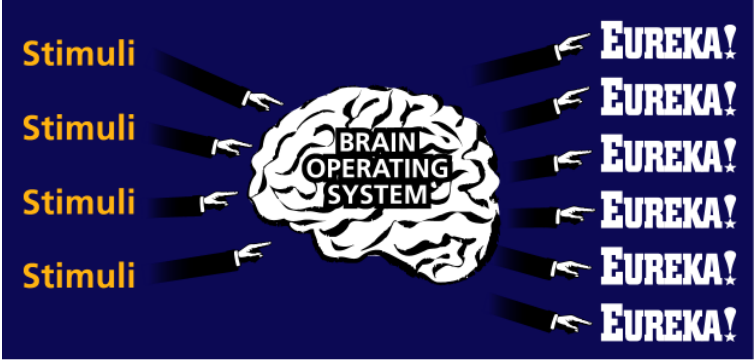
Leverage Diversity

Drive Out Fear through Repetition


$$E = \frac{S^D}{F}$$

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Bion & Dorain Foster Center for Student Innovation

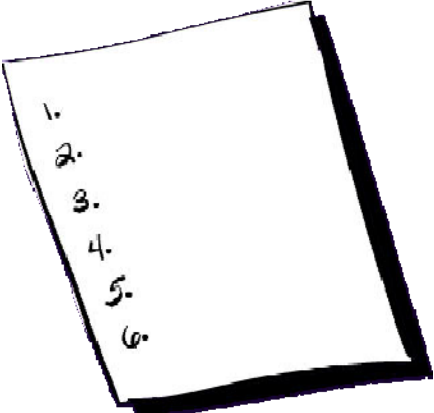
Computer



Stimulus sets off a CHAIN Reaction!!!

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Where To Go On Vacation?



- 1.
- 2.
- 3.
- 4.
- 5.
- 6.

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Bion & Dorain Foster Center for Student Innovation

Where To Go On Vacation?

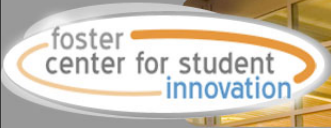
The collage features several travel-themed elements: a 'FLORIDA RoadRunnerMaps' poster, a map of 'NEW GUINEA', a 'THE ROADS OF NORTH CAROLINA' poster, a 'THE ROADS OF NORTH CAROLINA TEXAS COLORADO' poster with the tagline 'Explore At Last... The Road Not Taken', a globe on a stand, a person skiing, a camel, and a cathedral.

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INV 282 - COMMUNICATE

- Communicating Promise and Proof
- Translating Features into Benefits
- Dramatic Difference
- Blend of Writing Styles




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INV 392 - COMMERCIALIZE

Rapid Cycles of Learning
 Based on Scientific Method
 Deming Cycle – Plan, Do,
 Study, Act
 Fail Fast, Fail Cheap, Get Smart



Simultaneous Engineering
 Marketing Promise
 The Product or Service
 The Profit Formula



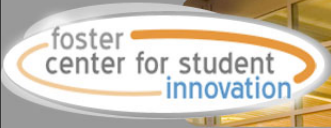
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INV 401 - EXPERIENCE

Brings all create, communicate,
 commercialize together

Weekly Real-World Case Studies
 High-Tech
 Consumer Products
 Products, Services, Non-Profits,
 Marketing Messages, Business

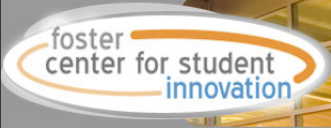

Models



Bion & Dorain Foster Center for Student Innovation

Executive Education

- Three-day leadership institute for business, government and non-profit leaders
- More than 500 people in Maine
- Delivered in Vermont, Kansas, Ohio, Wyoming, Arkansas, Prince Edward Island



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K-12 Youth Programs

- Pilot with K-12 partners in Maine
 - SAD 22
 - Maine Math & Science Alliance
 - Cooperative Extension

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Youth Workshops



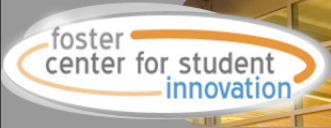
- Expose students to the create, communicate and commercialize tools of Innovation Engineering
- Afterschool program at SAD 22 – apply tools to new challenges every few weeks

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Summer Camp



- Grades 3-5 and 6-8 versions
- One week
- Multiple create, communicate, commercialize activities
- Inventor's notebook



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Activities


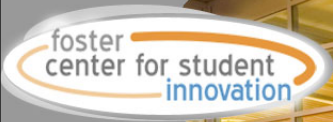
- Invent a Board Game
- Lemonade/Cookie Stand
- Popcorn Adventure
- Mini-challenges
 - A New Type of Movie Theater
 - Your Own Business
 - Ideas for a New Candy



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Entrepreneurs and Intrapreneurs


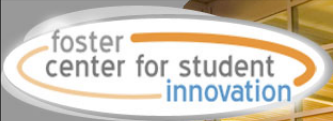




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21st Century Skills

- **Creativity and entrepreneurial thinking**—a skill set highly associated with job creation (Pink 2005, Robinson 2006, Sternberg 1996). Many of the fastest-growing jobs and emerging industries rely on workers' creative capacity—the ability to think unconventionally, question the herd, imagine new scenarios and produce astonishing work. Likewise, Americans can create jobs for themselves and others with an entrepreneurial mindset—the ability to recognize and act on opportunities and the willingness to embrace risk and responsibility, for example.
- **Communicating and collaborating** with teams of people across cultural, geographic and language boundaries—a necessity in diverse and multinational workplaces and communities. Mutually beneficial relationships are a central undercurrent to accomplishments in businesses—and it's not only top managers who represent companies anymore. All Americans must be skilled at interacting competently and respectfully with others.
- **Making innovative use of knowledge, information and opportunities** to create new services, processes and products. The global marketplace rewards organizations that rapidly and routinely find better ways of doing things. Companies want workers who can contribute in this environment.



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More Info?

- Renee Kelly
rwkelly@maine.edu
581-1401

Housekeeping Details

- Don't forget to take a few minutes to complete the evaluation
- 3 part series on eCommerce
 - January – Developing Your Content Strategy
 - February – GEO tracking
 - March – Social Media Rol

